

# WILDWOOD SHORES PROPERTY OWNERS' ASSOCIATION

An Association Not for Profit, Incorporated Under New Jersey Laws

HOPATCONG, NEW JERSEY



February 18, 1952

In Reply Please Address

Use Enclosed Self-  
Addressed Stamped  
Envelope

Mr. Henry J. Heidorn  
14 English Village  
Cranford, New Jersey

Dear Member:

Your Board of Governors is confronted with many problems during its term of office. Many of these tasks can be made easier by the whole-hearted cooperation of the general membership. The problem of finance has always been one of prime concern either directly or indirectly to all of us.

In my new capacity it is encouraging to note that the amount of back dues has been reduced to the point where this problem no longer is a major task. Let's pull together and keep this worry to a minimum by paying our dues promptly.

Please remit amount shown below to the writer, using enclosed self-addressed stamped envelope. Checks and money orders should be made payable to 'Wildwood Shores Property Owners' Association'.

Disposing of the problem of dues brings us to our next immediate concern: 'The Clubhouse'. The attached letter fully explains the facts concerning the 'Clubhouse' and the questionnaire should be filled out and returned no later than March 1. When returning the questionnaire use self-addressed stamped envelope enclosed.

The enthusiasm exhibited at the recent Board of Governors meetings points to an attractive, lively '52 season to which we all look forward.

Sincerely,

E. A. Bacquet  
Treasurer

Your Dues are:

1952 Dues - - - \$20.00

Federal Taxes - 4.00

Total - \$24.00

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TO ALL MEMBERS OF WILDWOOD SHORES PROPERTY OWNERS' ASSOCIATION:

The Clubhouse

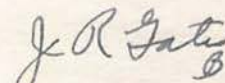
Dear Member:

It has been brought to the attention of the Board of Governors by Mr. H. P. Cutler that the Clubhouse is for sale. We feel that this is a matter to be decided by the membership.

We have been advised by Mr. Cutler that he has two prospective buyers, not connected with our Association. Sale to either would eliminate any further use of the Clubhouse facilities by our members. We have also been given to understand there is no alternative but to have the Association purchase this property, all ideas, beliefs and understandings on your part to the contrary. It is our understanding that at this writing the Clubhouse can be purchased by the Association for \$25,000.

Your Board considers itself powerless to prevent a private sale unless the Association members will pledge and back up with their own dollars a sufficient amount to cover the down-payment and future amortization. The attached questionnaire has been prepared and we ask that you check it carefully in order that the Board will be better able to understand the desires of the majority of members.

Yours very truly,

  
J. R. Gates  
President

att.



(Continued from #3):

I try to reason unselfishly, yet I cannot help but have misgivings about the future maintenance of the Clubhouse. My suggestion is that it be financed by the folks who make use of it outside of the Association's gettogethers. I am not averse to increasing all members' dues to keep the Association solvent, which would include covering the expense to be added if we acquired the Clubhouse, in the way of amortization payments, interest, taxes and repairs.

(Continued from #5):

funds we may be able to conserve out of enlarged dues.

(#8)

Notwithstanding Mr. Cutler's comment to the contrary at recent Board meeting, I still have the feeling that Mr. Caspersen's company possessed sufficient business insight to look ahead to make sure that the Clubhouse would not become a "white elephant"; that they've already gotten their money back, and purchase by the Association ~~would~~ constitute added profit. They should make us a present of the building, which is exactly what all of our members understand would happen.

As it affects me, I see no wisdom in my personally contributing toward actual purchase of the Clubhouse by the members. (over)

Probably only two alternatives left for the Association: (1) Hold meetings in a rented hall agreeable to the majority. (2) Build an open platform in the pit, looking toward future construction of our own building on a gradual basis, with (o  
v  
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r)

In a rented hall in Newark, the Oranges, Dover or Hackettstown. (I shall be away to Pittsburgh, Pa. from Mar 10th thru May 3d).